



Institutional Investors

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STRADLEY
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Stradley Ronon provides practical, high-quality service tailored to the specific needs of our institutional investor clients.

In particular, during this time of heightened regulatory oversight, our attorneys provide institutional investors sophisticated and effective guidance on issues related to investing in private investment funds. We provide comprehensive services, including legal due diligence, advising on market practices and SEC areas of focus and actions, and negotiating side letters.

Comprehensive Integrated Service

Our private fund professionals understand the needs of our institutional investor clients. We offer not only advice on investing in private funds but also the resources of our nationally recognized investment management practice. Taking an integrated, multidisciplinary approach, we work across practice areas, collaborating with other Stradley Ronon attorneys with deep experience in securities, commodities, derivatives, corporate, real estate, structured finance, tax and ERISA matters to provide comprehensive, seamless service across the board.

Multifaceted Experience

In addition to providing high-quality legal work, our attorneys leverage their wealth of experience in the private fund space, including prior regulatory and



in-house roles with the SEC and CFTC, as well as in risk, legal compliance and operations. Far from an “ivory tower” approach, our attorneys have operated in the trenches at both institutional investors and private funds – for example, serving on an investment committee of a bank, as a director of offshore funds, and as chief legal officer, chief compliance officer and/or chief operating officer for private funds – and provide practical advice on investing in private funds honed by years of experience in this area.

We represent a wide array of institutional investors, including banks, trusts, endowments, foundations, corporations and family offices, as well as funds-of-funds and other investment advisors seeking guidance on their investments in various types of private funds.

We provide guidance to our clients on the unique attributes of hedge funds, private equity funds, funds-of-funds, real estate funds, venture capital funds, and similar vehicles, and have successfully negotiated investments in excess of \$4 billion for our institutional investor clients, including:

- Reviewing and analyzing offering memoranda, governing and organizational documents, subscription documents, and any related documents proposed by the fund or the manager.
- Analyzing market terms, providing insight into terms and conditions, and advising on developments throughout the world.
- Creating an issues list with an emphasis on each client’s particular sensitivities.
- Preparing and negotiating side letters resulting in more favorable terms for our clients’ investments.

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About Stradley Ronon

For more than 95 years, Stradley Ronon has helped private and public companies – from small businesses to Fortune 500 corporations – achieve their goals.

With nine offices and more than 200 attorneys, Stradley Ronon is proud to help companies manage their legal challenges and grow their businesses.

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