

## Brian P. Murphy

### Partner

Philadelphia

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Brian Murphy provides unique insight into the investment management industry as both a former in-house counsel at one of the world's largest asset management firms and a former lawyer at the U.S. Securities and Exchange Commission (SEC).

Prior to joining Stradley Ronon, Brian served as an in-house counsel, where he led multiple legal teams focusing on product development, portfolio management, fund disclosures, federal and state investment limitations, and multiple share class ETF structures. He served on the leadership committee responsible for overseeing key decisions impacting ETF products and launched numerous ETFs, including the organization's first municipal bond index ETF, first suite of actively managed factor ETFs, and first ETF of ETFs. He served as chair of the Securities Industry and Financial Markets Association Asset Management Group's ETF Committee during the SEC's consideration of the ETF rule and led the asset management industry in advocating for reforms to the ETF regulatory framework.

Before his in-house role, Brian worked at the SEC as senior advisor to the director of the Division of Investment Management (IM), counsel to an SEC commissioner, and senior counsel in IM's Office of the Chief Counsel. In these roles, Brian provided guidance on various legal and policy issues related to federal securities laws, with a focus on the Investment Advisers Act of 1940 and the Investment Company Act of 1940. Brian began his career as a municipal bond trader.

### SPEAKING ENGAGEMENTS

- Moderator, "Asset Management Regulatory Issues," Asset Management Derivatives Forum
- Panelist, Artificial Intelligence and Marketing Rule panels, Investment Adviser Association 2024 Compliance Workshops
- Panelist, "Current Issues in ETF Regulation," Investment Company Institute's 2017 Securities Law Developments Conference
- Panelist, "Exchange-Traded Funds," PLI's 2017 Investment Management Institute

### RECOGNITIONS

- Chairman's Award for Leadership in connection with building and leading an ETF legal team (2018)

### FOCUS

Investment Management  
Exchange-Traded Funds (ETFs)  
Registered Investment Companies

### BAR ADMISSIONS

Pennsylvania  
New York

### EDUCATION

J.D., University of Connecticut School of Law  
B.A., Villanova University

### MEMBERSHIPS

Former Chair, SIFMA Asset Management Group ETF Committee  
Former Member, Board of Advisors, SEC Historical Society

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RONON**