

# Julie M. Murphy

## Chair, Bankruptcy, Workouts & Creditors' Rights

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Julie Murphy is chair, bankruptcy, workouts & creditors' rights in the firm's financial services practice group, representing clients in all aspects of financial services, from commercial finance to workouts, creditors' rights and bankruptcy.

Julie leverages her creditors' rights experience to provide clients with seasoned advice in connection with the negotiation and documentation of commercial loan documents, whether secured or unsecured. In assisting clients to maximize recovery on troubled credit facilities, Julie takes a pragmatic and multi-faceted approach to asset recovery, relying on state and federal court litigation, forbearance agreements, foreclosures, receiverships and other collection strategies tailored to fit each particular circumstance. Julie has helped vendors, landlords and other contract counterparties navigate complex bankruptcy cases and negotiate the terms of critical vendor orders, negotiate terms of assignment and assumption of the executory contracts and leases, and secure payment from the debtor. Julie has successfully defended preference and fraudulent transfer litigation on behalf of clients, seeking to minimize liability.

Julie is active in several organizations in the reorganization space and currently serves on the board of directors of the Turnaround Management Association's Philadelphia/Wilmington chapter, the IWIRC Greater Philadelphia Network and the Risk Management Association's Philadelphia chapter. She is also a steering committee member for the U.S. Bankruptcy Court for the Eastern District of Pennsylvania.

### RESULTS

Julie's experience includes the representation of:

#### **Bankruptcy, Workouts & Creditors' Rights**

- a bank in connection with its interest as lender in an out-of-court workout of a defaulted commercial real estate loan facility in the greater Philadelphia region
- a large private company in connection with negotiating settlement and payment of claims in a California bankruptcy case
- a bank in the successful collection of a receivables-backed credit facility
- a bank in connection with the sale of debt

### FOCUS

Bankruptcy, Workouts & Creditors' Rights  
Finance & Restructuring  
Financial Services  
Financial Services Litigation

### BAR ADMISSIONS

New Jersey  
Pennsylvania  
Delaware

### EDUCATION

J.D., Rutgers University School of Law – Camden  
M.S., Hunter College  
B.S., Georgetown University

### MEMBERSHIPS

Board Member, Turnaround Management Association, Philadelphia/Wilmington Chapter  
Board Member, IWIRC Greater Philadelphia Network  
Board Member, Risk Management Association, Philadelphia Chapter  
Steering Committee Member, Eastern District of Pennsylvania Bankruptcy Court  
Board Member, Greater Philadelphia Network of International Women's Insolvency and Restructuring Federation  
Stradley Ronon Hiring Committee



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- a lender in connection with the purchase of distressed debt
- a regional bank in the successful defense of a petition to open and strike a confessed judgment in Delaware County Court of Common Pleas
- a bank in connection with an Article 9 foreclosure
- numerous vendors of services to bankrupt entities in negotiating and collecting cure amounts in connection with pending bankruptcy cases
- a landlord of commercial real estate in connection with the assumption and assignment of its lease in a Delaware bankruptcy case

## **Commercial Finance**

- a developer with a \$290 million construction loan for an 11-story mixed-use development in University City, Philadelphia
- a regional lender in refinancing an \$18.5 million commercial mortgage loan
- a middle-market company in obtaining \$35 million in acquisition financing
- a regional lender in the refinancing of a \$51 million commercial mortgage loan

## **Other Representations:**

- the purchaser of a liquor license in a Florida bankruptcy case
- numerous interested parties evaluating the purchase of assets out of bankruptcy cases
- the owners of a cellular telephone company in a Chapter 11 bankruptcy reorganization, which resulted in payment to creditors in full and multimillion dollars in distributions to equity owners

## **SPEAKING ENGAGEMENTS**

- Presenter, "Dealing with Distress: An In-House Guide to Navigating Bankruptcy and Bankruptcy Alternatives as a Creditor," Association of Corporate Counsel In-House Counsel Conference
- Moderator, "Regional Economic Perspective," Chamber of Commerce Southern New Jersey
- Panelist, "Let's Make a Deal: Negotiating Loan Documents," Risk Management Association Philadelphia Virtual Education Program
- Panelist, "60 Cases in 90 Minutes," Eastern District of Pennsylvania Bankruptcy Conference

## **RECOGNITIONS**

- *South Jersey Biz*, Women to Watch
- *Pennsylvania Super Lawyers*, Rising Star

The logo for Stradley Ronon, featuring the name "STRADLEY" in a serif font above "RONON" in a larger, bold serif font. A stylized "SR" monogram is positioned to the left of the "R" in "RONON".