



Investment Management Litigation

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**STRADLEY
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OUR PRACTICE

Stradley Ronon's investment management litigation practice combines the firm's practical and results-driven approach to litigation with its deep experience and skill in representing investment management clients. Stradley Ronon represents investment companies, institutional investors, investment advisers and independent directors in a broad spectrum of litigation matters, including:

- defending mutual funds, registered advisers and directors in civil litigation and regulatory enforcement actions
- prosecuting securities fraud opt-out claims on behalf of mutual funds and institutional investors
- conducting independent investigations
- responding to third-party subpoenas in litigation matters and regulatory investigations
- advising clients regarding domestic and overseas investor recovery actions

OUR MATTERS

Our representations include:

- representing independent trustees of mutual funds in excessive-fee litigation
- representing more than 100 mutual funds and institutional investors

in securities fraud opt-out actions against Petrobras arising from the Brazilian oil industry giant's long-running bribery and kickback scheme and overstatement of assets

- prosecuting class action opt-out claims on behalf of 20 mutual funds and institutional investors harmed in the billion-dollar Satyam Computer Services Ltd. securities fraud
- defending Invesco mutual funds in a shareholder derivative suit regarding auction rate preferred share redemptions
- defending numerous mutual funds from some of the country's largest fund complexes in the fraudulent transfer litigation stemming from the failed Tribune Co. and Lyondell Chemical Co. leveraged buyouts
- representing the receiver for more than 70 domestic and foreign institutional investors following the collapse of Philadelphia Alternative Asset Fund Ltd., a Cayman hedge fund, and recovering roughly \$180 million for the benefit of the defrauded investor
- advising mutual fund clients regarding U.S. class action opt-out litigation and overseas recovery actions relating to various alleged securities frauds, including those involving British Petroleum (U.S. and

the Netherlands), Hewlett-Packard (U.S.), Merck/Schering-Plough (Vytorin) (U.S.), Saipem (Italy), Royal Bank of Scotland (U.K.), QBE Limited (Australia), Lloyds/HBOS (U.K.) and Banco Espirito Santo (Portugal)

OUR FOCUS

With decades of experience representing investment management clients, Stradley Ronon is keenly aware of their unique legal and business needs. Stradley Ronon keeps these considerations in mind when representing our investment management clients in litigation matters.

We routinely assist our clients in navigating complex issues relating to fiduciary duties, conflicts of interest, confidentiality and reputational risk. Stradley Ronon focuses not only on achieving successful results in litigation matters, but also on minimizing the risk, cost and inconvenience of litigation so our clients can focus on achieving their business objectives.

Contacts:

Joseph T. Kelleher
215.564.8034
jkelleher@stradley.com

Jan M. Folena
215.564.8092
jfolena@stradley.com

ABOUT STRADLEY RONON

For more than 95 years, Stradley Ronon has helped private and public companies – from small businesses to Fortune 500 corporations – achieve their goals. With nine offices and more than 200 attorneys, Stradley Ronon is proud to help companies manage their legal challenges and grow their businesses.

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